

RAINOW PARISH COUNCIL

Budget Preparations for 2024/25 Precept

Column 1 - Actuals for 2022-2023

Column 2 - What we have spent in the first six months of this year

Column 3 - budget for 2023-2024

Column 4 - The variance between column (2) and (3)

Column 5 - then I used those figures to predict what we will spend by March 2024.

Column 6 - Last year's budget is Column 3 and Column 6 is a prediction for next year

	1	2	3	4	5	6	
	Apr 2022 - March 2023 Actuals	Apr 2023 - Sep 2023 Actuals	Budget 2023 2024	Variance	Predicted Apr 2023 - March 2024	Predicted Apr 2024- March 2025	Notes
Income							
Precept	£ 14,000.00	£ 14,000.00	£ 14,000.00	£ -	£ 14,000.00	£ 14,000.00	
Map Sales (including walks booklet)	£ 42.30	£ 69.00	£ 150.00	£ 80.70	£ 100.00	£ 100.00	£69 x 2 = £138 suggest £150
Other Income	£ 517.00		£ -	£ 517.00	£ 247.50		Cannot foresee any additional income. 2022-2034 - includes an overpayment CHALC also of Audit fees and returns of bridge funds.
		£ 247.50				£ -	
Raven Newsletter	£ 2,261.50	£ 1,589.00	£ 2,400.00	£ 811.00	£ 2,100.00	£ 2,100.00	£516.50 per issue x 4 issues = £2066/year
Grant monies			£ -	£ -	£ -	£ -	grant monies for Jubilee Playground. Can not foresee any additional grant monies.
Other Interest	£ 12.66	£ 2.59	£ 0.30	£ 10.37	£ 2.59	£ -	Nil interest
VAT Refund	£ 264.89	£ 289.84	£ 150.00	£ 139.84	£ 289.84	£ 500.00	2023/24 - £399.26 VAT (6MTHS) = £798.52 12 mths LESS def pads £187.31 X 2 £374.96 Suggest Budget £500
Total	£ 17,098.35	£ 16,197.93	£ 16,700.30	£ 502.37	£ 16,739.93	£ 16,700.00	

	Apr 2022 - March 2023 Actuals	Apr 2023 - Sep 2023 Actuals	Budget 2023 2024	Variance	Predicted Apr 2023 - March 2024	Predicted Apr 2024- March 2025	Notes
Expenditure							
Advertising & Publicity	£ -	£ -	£ -	£ -	£ -	£ -	Remembrance day advert (no contribution needed this financial year) but would suggest £50 for other possible advertising.
Audit Fees	£ 225.00	£ 495.00	£ 190.00	£ 305.00	£ 495.00	£ 247.50	One Off Charge paid for Year. JDH £247.50. No external audit charge. £22.50 increase on previous year. Recommend £270. Note that audit paid twice due to changeover to Unity. £247.50 received under other income.
Civic Service	£ 300.16	£ 40.00	£ 325.00	£ 260.16	£ 400.00	£ 400.00	
Banking Costs		£ 27.10	£ -	£ -	£ 63.10	£ 72.00	Predict £400 Suggest £400 for 2024/25. £72 per annum. £6 per month (Charged quarterly) (per annum) (£9.10 + £18 = £27.10)
Chairman's Allowance	£ -	£ -	£ 150.00	£ 150.00	£ -	£ 50.00	Suggest £100.
Clerks Reimbursements	£ 583.55	£ 324.93	£ 500.00	£ 258.62	£ 650.00	£ 650.00	£54.16 per month looks like the run rate based on actual expenses for 2 quarters. Works out at around £650 for year. Suggest £650 based on actuals
Clerk's Salary	£ 5,235.38	£ 2,512.44	£ 5,200.00	£ 2,687.94	£ 5,645.00	£ 5,897.93	2023/24 - Includes any payments to HMRC Suggest £5645 and 2024/25 - £5897.93 New salary rates received.
Clerks Allowance	£ 150.00	£ 150.00	£ 150.00	£ -	£ 150.00	£ 150.00	Working at home allowance (one of annual payment)
Contingency		£ 130.00	£ 1,000.00	£ 870.00	£ 130.00	£ 1,000.00	Effective contingency £1000 including £100 from Chairmans Allowance. Suggest £1000
Councillors Expenses		£ -	£ 50.00	£ 50.00	£ -	£ -	
Garden Maintenance	£ 1,133.72	£ 27.96	£ 1,500.00	£ 1,472.04	£ 1,200.00	£ 1,200.00	2023/24 - (The Pleasance) £7mths at £50, 5mths at £25 paid yearly = £475 Memorial Garden 7mths £37.50 and 5mths at £12.50 = £325 Total £800 Mount Pleasant maintenance tubs etc £260 plus £74 on planting. Increase for 2024-25 £15 per hr works out at £960
Hall Hire	£ 368.50	£ 225.00	£ 450.00	£ 183.50	£ 450.00	£ 450.00	Jan-June - 6mths @£37.50 (£225) 11mths plus 1 extra meeting = £450 Suggest £450
Insurance	£ 547.50	£ 599.06	£ 400.00	£ 199.06	£ 599.06	£ 650.00	One Off Charge paid for Year. Suggest £600
Jubilee Playground	£ 780.00	£ 260.77	£ 1,000.00	£ 539.23	£ 500.00	£ 1,000.00	Increase reserves to provide for playground work.
KRIV	£ 250.00	£ 250.00	£ 250.00	£ -	£ 500.00	£ 250.00	Suggest leave at £250
Map Sales Spend		£ -	£ -	£ -	£ -	£ -	No spend
Quality Status		£ -	£ -	£ -	£ -	£ -	
Ravens Newsletter	£ 3,730.00	£ 1,845.00	£ 3,550.00	£ 1,885.00	£ 3,700.00	£ 3,800.00	Expenditure £992.50 per issue = £3690/year (4 issues). Suggest predict £3800 2024/25.

Repairs & Maintenance	£ 28.75	£ 158.61	£ 1,000.00	+ 841.34	£ 300.00	£ 400.00	
Christmas Expenditure	£ 35.90	£ -	£ 400.00	+ 400.00	£ 100.00	£ 200.00	Suggest leave a £1000
Remembrance Day	£ 785.00	£ -	£ 800.00	+ 800.00	£ 815.00	£ 850.00	UU donated tree last year. Possible costs this year.
Website/Computer Provision	£ 63.62	£ -	£ 100.00	+ 100.00	£ 100.00	£ 220.00	Increase in traffic management 2023/24. Increase in traffic management in 2024/25 to £815.
Donations		£ -	£ 100.00	+ 100.00	£ -	£ -	Suggest leave at £100 for Predicted and £200 for 2023/24
Subscriptions	£ 501.12	£ 559.04	£ 595.00	+ 595.00	£ 559.04	£ 575.00	Air ambulance £75 Suggest £100 WARM SPACES £130 (Contingency) . no donation to air ambulance, community bus only warm spaces. Came out of contingency previous year.
Clerk's Expenses (Training)		£ -	£ 60.00	+ 60.00	£ -	£ 60.00	CCA, PP, ChALC, Info Commission and SLCC. Total £571 Suggest £575
Projects	£ 371.99	£ 1,238.88	£ 1,000.00	+ 1,000.00	£ 1,598.00	£ 1,040.00	Training Expenses. Suggest base on one course with ChALC = £30. 2 for 2021/22 £30 per course = £60 Courses are all on-line. Suggest £60
Training (Councillors)		£ 25.00	£ 120.00	+ 95.00	£ 60.00	£ 90.00	Suggest £20000 due to increase in defib pads etc
VAT	£ 240.34	£ 399.26	£ 150.00	+ 249.26	£ 500.00	£ 300.00	£95 still available to spend on Training. 4 x Chalcc courses at £30 each = Suggest allow for £90 for next financial year
	£15,330.53	£9,268.05	£19,040.00	+ 9,771.95	£18,514.20	£19,552.43	Includes VAT for defbs Suggest £300

	In the bank on the 31st Mar 2022 Actual	In the Bank on 31 March 2023 Actual	April 2023 - March 2024 Prediction	In the bank on 31st March 2024 Prediction	April 2024 - March 2025 Prediction
Budget for April 2024 - March 2025					
Balances Brought forward:					
Current Account	£ 18,849.41	£ 20,652.51			
Reserve/bonus Account	£ 2,878.02	£ 2,890.68			
Less Unpresented Cheques	£ -	£ 47.94			
Total	£ 21,727.43	£ 23,495.25		£21,720.98	
Income			£ 16,739.93		£ 16,700.00
Subtotal			£ 40,235.18		£ 38,420.98
Expenditure			£ 18,514.20		£ 19,552.43
End of Year Total			£ 21,720.98		£ 18,868.55
Required Reserve					£ 1,000.00
Precept suggested					£ 14,000.00

Includes suggested precept

Expected In the bank on 31 March 2025 Prediction

	Precept	Predicted Apr 2023 - March 2024
Expected in the bank Predicted		
Expected in the bank Predicted	£ 14,000.00	£ 18,868.55
Expected in the bank Predicted		

Date Precept Amount Agreed: 19th December 2023

Precept Amount Agreed: £14,000 (FOURTEEN THOUSAND ONLY)

Resolution Ref: 294/23

Chairman: _____

Cllr Alan Brett